



ICRA Limited

Ref: ICRA/Data Patterns (India) Limited/15032022/1

Mr. V. Venkata Subramanian
CFO
Data Patterns (India) Limited
Plot No. H9, Fourth Main road,
SIPCOT IT Park, Siruseri,
Off Rajiv Gandhi Salai (OMR),
Chennai- 603103

Dear Sir,

Re: ICRA-assigned Credit Rating for Rs. 250.0 crore bank facilities of Data Patterns (India) Limited

Please refer to your Rating Agreement/Statement of Work dated January 27, 2022 requesting ICRA Limited ("ICRA") to assign Rating to the proposed bank facilities of Rs. 250.0 crore of your company. The Rating Committee of ICRA, after due consideration, has assigned a long-term rating of [ICRA]A- (pronounced ICRA A minus) and a short-term rating of [ICRA]A2+ (pronounced ICRA A two plus) to the captioned bank facilities ("Rating"). The Outlook on the long-term rating is Stable.

In any of your publicity material or other document wherever you are using the above Rating(s), it should be stated as [ICRA]A-(Stable)/[ICRA]A2+.

The aforesaid Rating(s) will be due for surveillance any time before March 7, 2023. However, ICRA reserves the right to review and/or, revise the above Rating(s) at any time on the basis of new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the Rating(s). Therefore, request the lenders and Investors to visit ICRA website at www.icra.in for latest Rating(s) of the Company.

The Rating(s) are specific to the terms and conditions of the bank facilities as indicated to us by you, and any change in the terms or size of the same would require a review of the Rating(s) by us. In case there is any change in the terms and conditions or the size of the rated bank facilities, the same must be brought to our notice before the bank facilities are used by you. In the event such changes occur after the Rating(s) have been assigned by us and their use has been confirmed by you, the Rating(s) would be subject to our review, following which there could be a change in the Rating(s) previously assigned. Notwithstanding the foregoing, any increase in the over-all limit of the bank facilities from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

The Millenia, Tower-B, Unit No.1004
10th Floor, 1 & 2 Murphy Road,
Ulsoor, Bengaluru - 560008
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001.Tel. :+91.11.23357940-45

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CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

RATING

RESEARCH

INFORMATION

With kind regards,

Yours sincerely,

For ICRA Limited

Mathew Kurian Eranat

Vice President

Co Group Head

Email Id: mathew.eranat@icraindia.com

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RATING

RESEARCH

INFORMATION

Appendix -A

Instrument Details

Details of Bank Limits Rated by ICRA (Rated on Long-term Scale)	Amount (Rs. Cr.)	Rating Assigned	Rating Assigned on
Proposed fund-based limits	25.0	[ICRA]A- (Stable)	March 8, 2022

Details of Bank Limits Rated by ICRA (Rated on Short-term Scale)	Amount (Rs. Cr.)	Rating Assigned	Rating Assigned on
Proposed non-fund based limits	225.0	[ICRA]A2+	March 8, 2022